



# Sharpen Our Skills

**Personal Payment Methods**  
**S.O.S. Class II**  
**May, 2017**

**Scenario:** I recently opened new bank accounts and when they told me that I was getting free checks, I asked them to NOT send me any... Checks? Who writes checks anymore?

**Options:** Here are a few options for sending/receiving *personal* payments.

## venmo

<https://venmo.com>

“Venmo is a free digital wallet that lets you make and share payments with friends. You can easily split the bill, cab fare, or much more.”

**PROS:** Easy setup, free app, can see friends’ transactions

**CONS:** Support is hit or miss, controlled via email, friends can see your transactions



<https://www.messenger.com>

“You can send or receive money in messages... after you add a debit card issued by a US bank to your account.”

**PROS:** Click the payments button + add a debit card, it’s via Facebook Messenger

**CONS:** It’s via Facebook Messenger...

## \$ Square Cash

<https://cash.me/>

“Exchange money quickly, easily, and for free.”

**PROS:** No app needed (just access to social media), no username/password to keep track of, no fees

**CONS:** Low limits (send \$250/week, receive \$1000/week), have to provide quite a bit of info (ie: last 4 of SSN), sent via email, so security could be an issue





<https://www.google.com/wallet/>

“An easy way to pay friends and family.”

**PROS:** Free, can send via email or phone number, can add multiple accounts/cards

**CONS:** Google has been know shut accounts down w/o warning, and then you can NEVER use that email address to purchase Google Services.



<https://www.popmoney.com/>

“Send, request and receive money the easy way.”

**PROS:** Can sign up via your bank (if offered) or via website, recurring transactions

**CONS:** Spotty reviews, 95 cents to send money, 95 cents to request money



**Stacy Kildal**, founder of Kildal Services LLC is an internationally recognized expert in QuickBooks Online. She has been named as one of Accounting’s Most Powerful Women for the past 5 years. Stacy was **the first** QuickBooks ProAdvisor to complete the QuickBooks Online Certification Exam and she is an [Advanced Quickbooks ProAdvisor](#) (both desktop & online editions), [Certified Enterprise Solutions ProAdvisor](#), [Certified Sleeter Group Consultant](#), [Certified Quickbooks User](#) and an internationally recognized member of the Intuit Trainer and Writer Network.